Semester V

MJC 8

Intermediate Microeconomics 2

Price Leadership Model of Oligopy

Follow the content in the following links to form an understanding the theory of **Price Leadership** Model of Oligopoly:-

https://www.investopedia.com/terms/p/price-leadership.asp

And

https://www.economicsdiscussion.net/oligopoly/price-leadership-under-oligopoly-with-diagram/3778

And

https://www.studocu.com/in/document/university-of-calicut/ma-economics/price-leadership/30353243

After having gone through the contents given in the above links you should be able to answer the following questions

1. **Explain the condition for Price Leadership Model of collusive oligopoly ? Detail the conditions for price leadership model to work.**
2. **Explain how is price and output determined in an environment of price leadership ? Use Barometric and Dominant firm model to illustrate the price leadership model.**